



HO WAH GENTING BERHAD

Alibaba and Dufry team up to woo duty-free shoppers

HWGB
豪華雲頂集團
Bursa Stock Code: 9601

HEARTIEST CONGRATULATIONS

TO OUR JOINT VENTURE PARTNER

DUFRY
SWX: DUFN

&

Alibaba.com
HKG: 9988

WHEN TWO WORLD'S LARGEST JOIN HANDS

Plaza A Dufry Store at Genting by Dufry HWG Shopping Sdn Bhd

Ho Wah Genting Berhad's JV partner, Dufry International AG has team up with Alibaba to explore growth opportunities and develop travel retail business in China.

Click on link to read the full press release.

<https://asia.nikkei.com/Business/Retail/Alibaba-and-Dufry-team-up-to-woo-duty-free-shoppers>

Ho Wah Genting Berhad ("HWGB" or "the Company") announced on 25 September 2017 it had entered into a Shareholders Agreement with Dufry International AG, a member of Dufry Group ("Dufry Group"), to incorporate a company ("JV Co") for the operation of a duty and tax free shop in SkyAvenue mall located at the popular tourist spot in Malaysia, Genting Highlands Resort, Pahang, Malaysia

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7 October 2020