



HO WAH GENTING BERHAD

(Company No. 272923-H)

(Incorporated in Malaysia under the Companies Act 1965)

EXERCISE FORM FOR THE WARRANT-D 2016/2021

Expiry Date : 15 March 2021
 Exercise Price : RM0.32
 Exercise Period : From date of issuance of Warrant-D 2016/2021 and ending at the close of business at 5:00 p.m. on 15 March 2021 (Expiry Date)

(To be executed and lodged with the Share Registrar to exercise the Exercise Rights in respect of the Warrant-D 2016/2021)

To: Boardroom Share Registrars Sdn Bhd
 11th Floor, Menara Symphony,
 No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13,
 46200 Petaling Jaya, Selangor Darul Ehsan
 Fax No.: 603-7890 4670 Helpdesk Telephone No.: 603-7890 4700

I/We, the undersigned, the registered holder of the Warrant-D 2016/2021 which have been deposited into my/our CDS Account set out below:

*NAME:																			

*NEW NRIC/PASSPORT/ARMED FORCES/ POLICE PERSONNEL IDENTITY NO./COMPANY NO.:																			

*ADDRESS:																			

*CONTACT No.:														
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*CDS Account No. (ADA & Branch Code):							-											
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*Securities Code:	9	6	0	1	W	D
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- hereby irrevocably elect, subject to the Conditions set out in the Third Schedule of the Deed Poll dated 28th day of January 2016 executed by **Ho Wah Genting Berhad** (the “**Company**”) constituting the issue of the Warrant-D 2016/2021, to exercise the Exercise Rights represented by the Warrant-D 2016/2021 in my/our Central Depository System Account in respect of * [] new Ordinary Shares of the Company and to subscribe and make payment as hereinafter provided for such number of new Ordinary Shares of the Company at the Exercise Price, and agree to accept such new Ordinary Shares subject to the terms of the Memorandum and Articles of Association of the Company.
- hereby confirm and declare that the information provided by me/us above are true, correct and in the case of information indicated with an asterisk (*) are identical with the information provided by me/ us to the Bursa Malaysia Depository Sdn. Bhd. (“**Central Depository**”) and further confirm that in the event that such information differs from the information in Central Depository’s records, the exercise by me/us of the Exercise Rights herein may be rejected.
- hereby undertake to fully indemnify and keep the Company indemnified against any claims, losses, damages, liabilities, costs and expenses including legal cost that may be suffered or incurred by the Company as a result of or arising from the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertakings herein.
- hereby declare that the Warrant-D 2016/2021 in respect of which the Exercise Rights are being exercised are/have been designated as “free securities” in accordance with the provisions of the Rules and further confirm that if this declaration is not correct, the exercise by me/us of the Exercise Rights herein may be rejected.

- (e) hereby make payment in full for such new Ordinary Shares by banker's draft or cashier's order amounting to Ringgit Malaysia * [] drawn on a bank operating in Malaysia or by money order or postal order issued by a post office in Malaysia made out in favour of "Ho Wah Genting Berhad Warrants Proceeds Account" crossed "A/C Payee only" together with a payment of Ringgit Malaysia Ten and Cents Sixty only (RM10.60) in banker's draft/cashier order/money or a postal order, issued in favour of "Symphony Share Registrars Sdn Bhd" and crossed "A/C Payee only" or in cash if you deliver the documents to the Share Registrar of the Company personally, being the administrative charge payable to the Share Registrar.
- (f) hereby irrevocably authorise you to instruct the Central Depository to debit the quantity of Warrant-D 2016/2021 specified in column (A) of the table below from my/our Securities Account and where I am/we are entitled to receive new Ordinary Shares upon the exercise of my/our rights hereto, to credit the quantity of new Ordinary Shares in the Company into my/our Securities Account as identified above and specified in Column (B) of the table below.

(A)					(B)															
Securities Code	ACCOUNT FOR DEBITING WARRANT-D 2016/2021				ACCOUNT FOR CREDITING NEW ORDINARY SHARES															
	Quantity	Securities Account Number			Quantity	Securities Account Number														
ADA Code		Branch Code	Account Number	ADA Code		Branch Code	Account Number													

- (g) hereby request that the notice of allotment stating the number of new Ordinary Shares credited into my/our CDS Account be sent, at my/our risk, by ordinary post to my/our address set out above.
- (h) hereby confirm that upon the lodgement of this form with the Share Registrar, I/we shall not dispose, transfer, charge or otherwise encumber the Warrant-D 2016/2021 in respect of which the Exercise Rights are being exercised unless and until the Exercise Form has been returned, withdrawn or otherwise rejected or declared by the Company to be void in accordance with the provisions of the Conditions set out in the Third Schedule of the Deed Poll.
- (i) hereby declare and confirm that I/we have complied with all exchange control regulations and requirements imposed by Bank Negara Malaysia or other prevailing statutory requirements for the time being applicable to the exercise of the Exercise Rights and any directions and instructions given in this Exercise Form.

Signature : _____ Date : _____

Notes:

- All information given in this Exercise Form must be as per the information provided to Bursa Malaysia Depository Sdn. Bhd.
- Joint holders are not recognised under the CDS.
- No scripts will be issued to the depositor in respect of the new ordinary shares issued as a result of any exercise of the Exercise Rights represented by the Warrant-D 2016/2021.
- In exercising the Exercise Rights represented by the Warrant-D 2016/2021, compliance must be made with any exchange control or other statutory requirements for the time being applicable and the provision of the Securities Industry (Central Depositories) Act, 1991 and the Rules of the Bursa Malaysia Depository Sdn. Bhd.
- A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Memorandum and Articles of Association, a copy of which must be lodged with the Share Registrar.
- The attention of the Warrant-D 2016/2021 Holders is drawn to Section 30, Part VII and all relevant rules of the Malaysian Code on Take-overs and Mergers, 2010 as amended or replaced from time to time. In particular, a Warrant-D 2016/2021 Holder should note that he may be under an obligation to extend a take-over offer of the Company if:
 - he intends to subscribe by exercise of the Warrant-D 2016/2021, whether at one time or different times, new ordinary shares which (together with the Shares owned or acquired by him or persons acting in concert with him) carry more than thirty three per cent (33%) of the voting rights in the Company; or
 - he, together with persons acting in concert with him, hold more than thirty three per cent (33%) but less than fifty per cent (50%) of the voting rights in the Company, and either alone or together with persons acting in concert with him, intends to subscribe additional new Shares by the exercise of the Warrant-D 2016/2021 or otherwise in any period of six (6) months, increasing such percentage of the voting rights by more than two per cent (2%).
- No direction may be made in this Exercise Form requiring the new Shares to be credited into the CDS Account of a person other than a CDS Account in the name of the person exercising the Exercise Rights under this Exercise Form.
- The exercise of the Exercise Rights under this Exercise Form shall be deemed invalid if any banker's draft or cashier's order for payment of the Exercise Price is not cleared on first presentation.
- If any part of this Exercise Form is not fully and properly completed and/or executed, the Company shall be entitled to regard the exercise of the Exercise Rights under the Exercise Form as invalid.
- At the close of business on 15th day of March 2021, any Exercise Rights which have not been exercised and any Exercise Form which have not been delivered to the Share Registrar will lapse and every Warrant-D 2016/2021 will cease thereafter to be valid for any purpose.